

The 2021 IRS indexed dollar limits for qualified retirement plans are provided in the table below. This update is for informational purposes and is not intended as legal or tax advice.

Item	IRC Reference	2020 Limit	2021 Limit
401(k) and 403(b) Employee Deferral Limit ¹	402(g)(1)	\$19,500	\$19,500
457 Employee Deferral Limit	457(e)(15)	\$19,500	\$19,500
Catch-up Contribution ²	414(v)(2)(B)(i)	\$6,500	\$6,500
Defined Contribution Dollar Limit	415(c)(1)(A)	\$57,000	\$58,000
Defined Benefit Dollar Limit	415(b)(1)(A)	\$230,000	\$230,000
Compensation Limit ³	401(a)(17); 404(l)	\$285,000	\$290,000
Highly Compensated Employee Income Limit ⁴	414(q)(1)(B)	\$130,000	\$130,000
Key Employee/Officer	416(i)(1)(A)(i)	\$185,000	\$185,000
Social Security Taxable Wage Base		\$137,700	\$142,800

1. Employee deferrals to all 401(k) and 403(b) plans must be aggregated for purposes of this limit. A lower limit applies to SIMPLE plans.
2. Available to employees age 50 or older during the calendar year.
3. Compensation from a single employer (including all members of a controlled group) must be aggregated for purposes of this limit.
4. For the 2021 plan year, an employee who earns more than \$130,000 in 2020 or 2021 is considered a Highly Compensated Employee (HCE).